



STATE TAX CREDIT AUCTION

NJHMFA will conduct a State Tax Credit Auction to support affordable housing production

\$100 million of state tax credits available for bid annually

Applicable to Corporate Business Tax or Insurance Premiums Tax liabilities

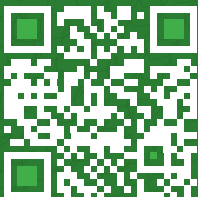
Per-credit bid minimum of 80 cents on the dollar (\$0.80)

Tax credits awarded to highest qualifying bidders

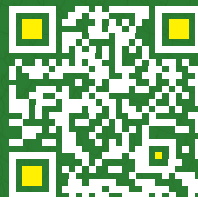
Tax credits carry forward for up to seven years after purchase

Bids will be accepted
October 16, 2026 to November 30, 2026

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**The total authorized amount that NJHMFA can sell through
December 31, 2030, is \$500 million of State tax credits,
with up to \$100 million of tax credits to be
made available per year.**



Purchasers must possess a valid Tax Clearance Certificate from the New Jersey Division of Taxation. All qualifying New Jersey businesses are encouraged to participate in this exciting tax savings opportunity, which affords New Jersey taxpayers the opportunity to realize direct, dollar for dollar tax reductions while supporting critical investment in the Garden State.

